

NOTICE OF REDEMPTION

**USD 500,000,000 Subordinated Fixed Rate Resettable Notes due 26 May 2025
issued as Series 1367 Tranche 1 under the
EUR 30,000,000,000 Debt Issuance Programme of
Erste Group Bank AG**

(the "Notes")

ISIN: XS1143333109

Notice is hereby given that Erste Group Bank AG as Issuer exercises its option in accordance with § 5 (2) (*Early Redemption at the Option of the Issuer*) of the terms and conditions of the Notes to redeem the Notes in whole with effect as of 26 May 2020, at 100 per cent. of the aggregate principal amount of the Notes, together with interest accrued to that date (excluding).

The European Central Bank (ECB) has approved the optional redemption of the Notes by Erste Group Bank AG in writing.

Vienna, 26 March 2020

Erste Group Bank AG